work and independence, that we ought to support education where it is needed, and that we ought to support responsible parenting.

We agreed that as we try to put more of the operational decisions back to the State and local level, there must be some strong national steps taken on child support enforcement because so many of those orders are multistate in their impact and because we are doing such a bad job as a country now in collecting child support which should properly be paid to children.

We agreed that there must be more State and local flexibility; we agreed that there ought to be an effort to reduce teen pregnancy and out-of-wedlock pregnancy generally. Governor Carper gave a very moving presentation of what is going on in Delaware, and as you know, I announced in my State of the Union that we would make a national effort on this which we'll have more to say about in the next few days.

We did not reach final agreement on the questions of how the partnership should be structured, what the implications of a block grant would be, and what, in specific terms, the national interest is in preserving the welfare of the children of this country. I have to say that I basically am in favor, as I always have been, of maximum flexibility for the States. I was a strong supporter of the community development block grant program, for example, when I served as a Governor. But we do have a national interest in protecting the welfare and the possibilities of our children.

In 1985, for the very first time in our history, at least since we've been keeping such statistics, the elderly became less poor than the rest of the population because of the cost-of-living ad-

justments and Social Security, because of supplemental security income, because of Medicare. That is something I think we're all proud of.

The flip side of that is that the poverty population itself has stayed the same, or has actually increased, and almost all the poor now are little children and their not very well educated parents, by and large. So we do have a national interest in the welfare of these children and in changing the welfare system so that it promotes responsibility and lifts people up without punishing children who were not the cause of the problems that they face in life. That, it seems to me, is the dividing line that we have to be animated by as we try to forge this new partnership. I'm excited about it; I think we can do it.

We must pass welfare reform this year, and it has got to be real, meaningful, different, and better and broader than anything we've ever done before. And it ought to give you a great deal of flexibility out of—if nothing else, out of a sense of sheer simple humility that no one has all the answers to deal with these difficult riddles that threaten the stability of our families and the future of our kids.

So I am encouraged by where we are. I thank you again for the executive committee resolution on Mexico. We are going to work with you to further the partnership between the States and the Federal Government. And we must pass welfare reform this year, but it ought to be the right kind with the right results.

NOTE: The President spoke at 9:58 a.m. in the East Room at the White House. In his remarks, he referred to Gov. Tommy G. Thompson of Wisconsin.

Remarks and an Exchange With Reporters Prior to Discussions With President Mircea Snegur of Moldova January 30, 1995

The President. Let me say, first of all, it's a real pleasure and an honor for me and for the United States to welcome President Snegur here and the whole delegation from Moldova. They have been a real model of commitment to democracy and to economic reform. And we

have been deeply impressed by the work they have done, the progress they have made. And I'm looking forward to my visit with him.

I also want to thank him for sending me the nice Moldovan wine last Christmas, which was very much appreciated here at the White House. Mexican Loan Guarantees

Q. Mr. President, will you have a Mexico bailout bill ready today? The peso and the bolsa

are dropping sharply.

The President. We certainly hope so. I worked yesterday for several hours on this and secured again the reaffirmation of the commitment of the leadership of both parties in both Houses to go forward. And we have put out more strong statements today about it.

I think we just—this is something we have to do. The time is not a friendly factor, and I realize that the Congress had other important measures to debate last week, the unfunded mandates legislation in the Senate, the balanced budget amendment in the House. But this can be resolved fairly quickly, and it needs to be.

Q. Mr. President, there's a suggestion by some leaders that support is eroding for the package rather than increasing. Do you—is that the case?

The President. Well, I think it will increase again once people look at the facts, if we get a bill out there. We need to—the bill needs to go in. And Secretary Rubin has and others have negotiated in great detail and in good faith with the appropriate leaders in the Congress, the committee chairs and others. And I think they're ready for a bill to go forward. And it's time to get it in and go forward.

Q. What do you think of critics who say it's a bailout for Wall Street?

The President. It isn't a bailout for Wall Street. There are—first of all, helping the econ-

omy stay strong down there is more important than anything else for our working people and our businesses on Main Street that are doing such business in Mexico. If they want to continue to grow and to have that as a market, we can't let the financial markets, in effect, collapse the Mexican political and economic structure. Secondly, there are a lot of pension plans and ordinary Americans that have their investments tied up there. Thirdly, we have immigration and narcotics cooperation and control issues here involved. This is something for ordinary Americans. It's very much in our interest, and we don't want to let it spread to other countries and, indeed, to developing countries throughout the world. We're trying to promote countries that are moving toward market reforms and moving toward democracy, not to undermine them. And it's very much in our personal interest to do so. It is not a Wall Street bailout, it's in America's interest to build the kind of future we want.

Q. Are you optimistic you'll get a package this week or next?

The President. I'm optimistic that we'll pass it because more often than not in very difficult issues the Congress does the right thing. And we've got a new and different Congress, but I think they'll do the right thing.

NOTE: The President spoke at 12:08 p.m. in the Oval Office at the White House. A tape was not available for verification of the content of these remarks.

Joint Statement With President Mircea Snegur of Moldova January 30, 1995

At the invitation of President Clinton, President Mircea Snegur of the Republic of Moldova made a working visit to Washington. During their discussions on January 30, the two leaders welcomed the strong state of U.S.-Moldovan relations, which have expanded considerably since diplomatic contacts were established in 1992.

President Snegur described the substantial progress made toward economic and democratic reform in Moldova. He mentioned that prices in Moldova have been completely liberalized, and reaffirmed his government's commitment to

reduce government subsidies and privatize commercial enterprises. Noting Moldova's success over the past year in reducing inflation and maintaining the value of its currency, President Snegur pledged to continue working closely with international financial institutions such as the International Monetary Fund and the World Bank. The Moldovan President reviewed the democratic parliamentary elections conducted in February 1994, and the adoption of a new constitution enshrining respect for democratic government and fundamental human rights.